Report and Financial Statements

Year ended 31 March 2021

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Trustees and Advisors

Year ended 31 March 2021

Trustees

Mr David Renton (Chair of Trustees)
Mrs Pennie Ford (Vice Chair)
Mr Iain (Spike) Bromley (Treasurer)
Miss Sara Christopher (co-opted 9 June 2021)
Mr Andrew Clements
Mrs Carol Evans
Mr Colin Hughes (co-opted 9 June 2021)
Dr Alan Jacques
Mr Rory MacNeil
Dr Isabel Spence (co-opted 9 June 2021)
Mr Simon Webster

Fund Managers

Sarasin & Partners LLP
Juxon House, 100St Pauls Churchyard, London, EC4M 8BU
and
CCLA Investment Management Ltd
Senator House, 85 Queen Victoria Street, London, EC4V 4ET

Bankers

Lloyds Bank plc 12 High Street, Haslemere, Surrey, GU27 2JG nd CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JG

Auditors

Chamberlains
Elm House, Tanshire Park, Shackleford Road, Elstead, Surrey GU8 6LB

Accountants

Acquis Limited
The Atrium, Curtis Road, Dorking, RH4 1XA

Contact Address

Ménière's Society The Atrium, Curtis Road, Dorking, RH4 1XA

Report of the Trustees

Year ended 31 March 2021

Preamble

The year may go down in history as "the Covid Year" and certainly the Society experienced an impact with successful homeworking by the Staff but some reduced income streams. Fundraising was particularly affected as social gatherings ceased. However, the Society was fortunate in receiving legacies and, while sympathising with relatives, we are extremely grateful for those kind remembrances. Thus, overall income improved so more than covering operating expenses.

Objectives and Constitution of the Society

The objectives of the Society continue to be to promote care and relief for sufferers from Ménière's syndrome and related conditions. The Ménière's Society constitution was adopted on 9 July 1987 and it was registered as a charity on 24 July 1987, following which various amendments have been made, most recently on 13 October 2012.

Public benefit

The objectives of the Charity are as stated above and the Trustees are pleased to have been able to attract a wide membership and to be able to assist them and others as described. The Trustees have therefore complied with the duty in Section 4 of the Charities Act 2011 to have due regard to The Charity Commission guidance in this respect.

Activities during the year

Information Services and helpline

The Society has continued to provide support for sufferers from Ménière's syndrome and other vestibular conditions, in particular through the Society's telephone/email support service. Further support, as well as feedback on the research projects funded, is provided by the annual conference and the publication of the magazine Spin. Membership, at 3133 on 31 March 2020, is marginally lower than last year (3,243) and this is thought to be in part a Covid-19 effect. Local groups were unable to meet face to face but social media and video contact apps enabled some local support to continue.

Research

The Society continued to finance research into vestibular conditions and further research is currently being planned. At the year-end £215,248 was committed from the unrestricted programme and restricted research reserves to the following research projects:

- Identifying best practice management for acute vertigo in the Emergency Department. University College London (delayed start).
- Risk factors for the development of bilateral Ménière's disease and development of a national Ménière's disease registry. Norfolk & Norwich University Hospitals.
- Vertigo Reduction by Sensory Attenuation (VERSA). Royal Holloway University of London (RHUL) (delayed start).
- Travel bursary to teach BSc Audiology in Malawi. Manchester University (delayed start).
- Differentiating Meniere for vestibular migraine: assessing the relation between VOR and perception time constant. Montreal University.

Management and administration.

The project to bring in-house data entry to the accounting system was successful resulting in management access to more timely information and a saving of administrative time and costs. A grant from the National Lottery Community Fund facilitated improvements to the Society's web-site and online shop. Last year's improvement to the telephone and computer system greatly facilitated working at home for the staff and most callers would not have realised that was the situation.

Report of the Trustees - continued

Year ended 31 March 2021

Plans and expectations

With very strong cash reserves, after excluding the Unrestricted General, or Operational, Reserve the Society is in a good position to finance and promote further research and to be pro-active in seeking suitable projects that will provide either immediate application or foundation work. The continued development of the Society's online and social media presence continues to be a priority. Reviving and revitalising local support groups is also important.

Financial review

The Society continues to benefit from very generous bequests (both received and notified but not yet received) which more than compensate for a Covid-related downturn in other incomes, resulting in a very good operating surplus. The Trustees look forward to increasing fundraising activities when Covid restrictions are lifted and to move to a situation where incomes other than legacies cover operating expenses. The Trustees are extremely grateful to supporters for their continued contributions and, expressing condolences to the bereaved, are very appreciative of mentions in wills. Thanks to such support, the Society is very well placed to continue its work and finance further research.

Fundraising

The Society's fundraiser continued to concentrate on building awareness and relationships, as well as the encouragement of individuals and groups to support a broad range of activities from low profile events such as coffee mornings to high profile such as the London Marathon. The free will writing service continued to be promoted during the year, however this is to be updated due to provider changes. Although not currently a member, the Society follows the guidance of the Fundraising Regulator and, as such, the Society believes it is successful in fostering a responsible fundraising approach. On a personal note, the Society's fundraiser started maternity leave shortly after year end and the Trustees wish her well.

Governance and decision making

The Society is run on behalf of the members by a Board of Trustees who control the activities of the Society and meet at least four times a year. During the year these meetings were held by video conference.

Reserves Policy

- a) The Society's General Reserve is considered an Operating Reserve (i.e. a nominal fund available only for the operational activities of the Society and not available for research, other special programmes, long term investments etc.). It is set at a minimum target level equal to the Society's annual Operating Expenditure (as defined by the Society's approved budget, rounded to the nearest £10,000).
- b) No commitment will be made by the Trustees that would allow the Operating Reserve to fall below the annual Operating Expenditure of the Society.
- c) The Trustees intend that the Society's unrestricted funds in excess of the Operating Reserve be used in driving research and other programmes under the Society's broader objectives, subject to operational demands. Such funds are generally referred to as capital funds
- d) Subject to the above paragraphs, the Society will generally aim to treat the receipt of "In Memory Of" gifts, legacies and donations as capital funds.
- e) Restricted funds will be separately identified and only used for the general or specific purpose stated by whoever donated or bequeathed them.
- f) Income or value arising from deposit or investment of the Society's restricted and unrestricted funds will be added to these funds in proportion to their balances.

Recruitment and training of Trustees

Potential Trustees are sought from active members of the Society. Trustee training is provided by the Investment Managers and by others operating in the general field of "Charity".

Report of the Trustees - continued

Year ended 31 March 2021

Trustees' responsibilities

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Society and of the surplus of deficit of the Society for that year. In preparing those financial statements the Trustees are required to:

- a) Select suitable accounting policies and then apply them consistently.
- b) Make judgements and estimates that are reasonable and prudent.
- c) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue its activities.

The Trustees are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Society and to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Safeguarding

The Ménière's Society recognises the importance of safeguarding to ensure anyone engaged in our work or using our services is safe from harm, abuse or neglect. The Society has a designated safeguarding lead within the office team and a lead trustee for safeguarding and provides an update at every Trustee meeting. There have been no safeguarding concerns during the year. The Society's Safeguarding Policy is available on request.

Data protection

The Society operates within General Data Protection Regulations.

David Renton (Chair of Trustees)

8 September 2021

Report of the Independent Auditor

To the Trustees of The Ménière's Society

For the year ended 31 March 2021

Opinion

We have audited the financial statements on pages 8 to 14 for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditor

To the Trustees of The Ménière's Society

For the year ended 31 March 2021 - Continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- The information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statement, or
- Sufficient adequate accounting records have not been kept, or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charity's Trustees as a body, in accordance with Section 44 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Chamberlains Statutory Auditors and Chartered Accountants Elm House, Tanshire Park Shackleford Road, Elstead Godalming, GU8 6LB

Date: 28 September 2021

Statement of financial activities for year ended 31 March, 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds 2020	Restricted Funds 2020	Total 2020
Income & Expenditure		£	£	£	£	£	£
In comp							
Income							
Incoming Resources Membership subscriptions		53,903		53,903	56,068		56,068
Grants and corporate sponsorship		2,580	9,395	11,975	13.253	1,802	15,055
Donations & gifts		44,155	7.106	51,261	44.158	5.822	49,980
Legacies		49,135	749,999	799,134	404,941	605,343	1,010,284
Fund raising activities		30,876	7,815	38,691	50,619	8,191	58,810
Gift Aid tax recovery		16,067	1,013	17,080	18,399	5,252	18,399
Investment income and interest received	2	11,801	1,310	13,111	15,127		15,127
Total incoming resources	-	208,517	776,638	985,155	602,565	621,158	1,223,723
Total incoming resources		200,327	770,000	300,200			
Operating Expenditure							
Information service & helpline		17,812		17,812	17,727		17,727
SPIN magazine		14,212		14,212	21,811		21,811
Conference		3,060		3,060	11,328		11,328
Salaries	3	154,229		154,229	146,984		146,984
Fund raising and publicity		14,964		14,964	9,566		9,566
Management and administrative	4	43,394		43,394	52,988	563	53,551
Governance costs (independent audit)		2,750		2,750	2,750		2,750
Web site development		443	8,595	9,038	4,220		4,220
Total operating expenses		250,864	8,595	259,459	267,374	563	267,937
Net incoming / (outgoing) operating resources		(42,347)	768,043	725,696	335,191	620,595	955,786
			05.330	05 220		45 270	15 270
Research expenditure		(42.247)	85,320	85,320	0	15,270	15,270
Net incoming / (outgoing) resources		(42,347)	682,723	640,376	335,191	605,325	940,516
Realised and unrealised (losses)/gains on investments		45,505	677	46,182	(10,990)		(10,990)
Net movement in funds		3,158	683,400	686,558	324,201	605,325	929,526
Fund balances brought forward		919,800	606,336	1,526,136	595,599	1,011	596,610
Fund balances carried forward		922,958	1,289,736	2,212,694	919,800	606,336	1,526,136

Balance Sheet as at 31 March, 2021

		March 31, 2021		March :	March 31, 2020	
		£	£	£	£	
Fixed Assets						
Office equipment & computers	6		1,570		2,525	
Investments	7		1,104,988_		381,241	
			1,106,558		383,766	
Current Assets						
Stock of consumable & promotional items		5,008		7,730		
Debtors & prepayments	8	942,612		644,348		
Bank current accounts & cash		82,095		61,031		
Bank deposit accounts		93,670		453,127		
Total current assets		1,123,385		1,166,236		
Current Liabilities: payable in one year						
Creditors and accruals	9	13,217		19,790		
HM Revenue & Customs		4,032		4,076		
Total current liabilities		17,249		23,866		
Net Current Assets			1,106,136		1,142,370	
Net Assets			2,212,694		1,526,136	
Funds						
Unrestricted						
General	10		290,000		290,000	
Programme	10		632,958		629,800	
Restricted						
Research	10		1,253,147		569,747	
West Yorkshire	10		35,849		35,849	
Telephone project	10		740		740	
Total Funds			2,212,694		1,526,136	

The notes on pages 9 - 11 form part of these accounts.

The financial statements were approved by the Trustees on 8-9-3021

David Renton (Chair of Trustees)

Iain Bromley (Treasurer)

Cashflow statement for year ended 31 March, 2021

	Note	2021 £	2020 £
Cashflow from operating activities	12	372,243	288,551
Cashflow from investing activities			
Purchase of fixed assets	6	0	(2,471)
Purchase of investments		(665,000)	0
Interest received		1,310	1,424
Other investment income		11,801	13,703
Gains on investments	7	(58,747)	(2,713)
Net cash from investing activities		(710,636)	9,943
Net increase in cash and cash equivalents		(338,393)	298,494
Cash and cash equivalents at beginning of the year		514,158	215,664
Cash and cash equivalents at end of the year		175,765	514,158

Notes to the accounts

Year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention, as modified by the annual revaluation of listed investments to market value, and in accordance with applicable accounting standards, the Charities Act 2011 and the Statement of Recommended Practice on Accounting for Charities, SORP 2015. Realised gains or losses on disposal of investments are shown as the difference between the amount at which they were valued at the beginning of the year, or cost if purchased during the year, and sale proceeds.

Funds structure

The funds of the Society are fully unrestricted and expendable except where they result from donations or activities for specified purposes, in which case they are shown as restricted funds. Unless stated otherwise, restricted funds are specified as being for research and are held within the bank balances. The unrestricted fund includes a capital ("programme") fund, which acts as a reserve and quasi endowment fund, and a general fund, which is the Operating Reserve of the Society.

Investments

Investments are stated at mid-market value at the balance sheet date.

Income

Subscriptions from members, which arrive during the course of the year, are recorded in the Statement of Financial Activities when received. Investment income is taken into the accounts on the basis of the amount receivable during the period. Donations, legacies and grants receivable are accounted for as soon as legal entitlement arises, their amount is known with sufficient reliability and ultimate receipt is reasonably certain. Income from fundraising is allocated to general or restricted funds in accordance with the conditions under which it was raised.

Expenditure and allocation of overhead and support costs

Expenditure is included on an accruals basis and is inclusive of VAT where applicable. Costs are allocated between the funds as appropriate. Where they apply to restricted and unrestricted funds, a reasonable proportion is attributed to each. Rentals applicable to operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged in the accounts in a straight line basis over the lease term. Contributions in respect of the company's defined pension scheme are charged in the year in which they are payable to the scheme.

Tangible fixed assets

Tangible fixed assets are stated in the balance sheet at cost less depreciation calculated at rates intended to write off the excess of the cost over the anticipated residual value of individual assets over their estimated useful lives. These rates are currently as follows:

Office equipment 25% per annum on the reducing value Computer equipment 50% per annum on a straight line basis

Notes to the accounts

Year ended 31 March 2021

1. Accounting Policies - continued

Stock

Stock is valued at the lower of cost, including irrecoverable VAT, and market value.

Debtors

Debtors are recognised at the expected settlement amount.

Cash at bank

This includes cash and fixed term deposit accounts with maturities up to twelve months.

Creditors and provisions

Creditors and provisions are recognised when the Society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Pensions

All employees are eligible to join the Charity's Pension Scheme, which is a money purchase defined contribution scheme complying with The Pensions Act 1995. Contributions to this scheme are charged to the Statement of Financial Activities as they are incurred.

Taxation

The Society is exempt from Corporation Tax on its charitable activities.

Going concern

The financial statements have been prepared on a going concern basis after taking into account the current risks relating to COVID-19.

The Trustees assess whether the use of the going concern basis is appropriate and whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

COVID-19 is not expected to have a significant impact on the entity. The Trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern.

Year ended 31 March 2021

Notes to the Accounts - continued

2. Investment Income	2021 £	2020 £
Income from Investments	11,801	13,703
Interest on cash deposits	1,310	1,424
	13,111	15,127
3. Staff costs	£	£
Salaries	140,500	131,250
National Insurance	10,368	10,350
Pensions	3,361	3,200
Other staff costs		2,184
	154,229	146,984

During the year there were an average of 4 employees (2019: 4). None received in excess of £60,000. For clarity, staff costs are shown within Indirect expenditure although a proportion relate to charitable activities in the provision of support to members.

4. Management and administrative	£	£
Rent, rates and utilities	18,849	20,685
Accountancy and professional fees	5,985	10,091
Bank charges and commission	2,406	2,099
Postage, stationery and miscellaneous	5,958	9,802
Travel costs	723	2,800
Computer, telephone and internet	7,139	5,416
Depreciation	956	943
Insurance	1,378	1,715
	43,394	53,551

Included in accountancy and professional fees is auditor's remuneration of £2,750 (2020: £2,750).

5. Fund Manager's Fees

The fees of Sarasin & Partners are charged within the Funds at the rate of 0.75% per annum on the value of the portfolio. They are reflected in the movement in the value of the funds and amounted to approximately £3,661 in the year (2020: £2,700).

6. Tangible Fixed Assets (office equipment and computers)

	£
Cost	
Cost at 1 April 2020	13,831
Additions	
Disposals	
Cost at 31 March 2021	13,831
<u>Depreciation</u>	
At 1 April 2020	11,306
Charge for the year	955
Eliminated on disposals	
At 31 March 2021	12,261
Net book value	
At 1 April 2020	2,525
At 31 March 2021	1,570
ACST Malich 2021	2,070

Year ended 31 March 2021

Notes to the Accounts - continued

	2021	2020
7. Investments		
	£	£
Market value at beginning of year	381,241	378,528
Acquisitions during the year	677,565	13,703
Unrealised gains/(losses) in the year	46,182	(10,990)
Market value at end of year	1,104,988	381,241
Historical cost as at year end	978,368	313,368

All investments are held with Sarasin & Partners LLP in the UK. At the year end £642,641 was in the Endowments Fund Class A Acc, £286,203 was in the Income and Reserves Fund Class A Acc and £176,144 was held in cash (2020: £116,853 the Endowments Fund Class A Acc, £263,348 in the Income and Reserves Fund Class A Acc and £1,040 in cash).

Debtors and prepayments 12,201 12	8. Debtors			£	£
Septembry Sept	Debtors and prepayments			6,001	12,201
9. Creditors £ £ Trade creditors Other creditors 8,995 (10,079) (8,254) (9,711) (17,249) (17,249) (19,790) 17,249 (19,790) 10. Funds Unrestricted General Programme Total Programm	Legacies due			932,961	628,100
9. Creditors £ £ Trade creditors Other creditors 8,995 10,079 Other creditors 17,249 19,790 10. Funds Unrestricted General Programme of Total Forgramme of Total Sensitive of Total S					4,047
9. Creditors £ £ Trade creditors Other creditors 8,995 10,079 Other creditors 17,249 19,790 10. Funds Unrestricted General Programme of Total Forgramme of Total Sensitive of Total S					
Trade creditors 8,995 10,079 17,249 19,790 19,790 19				942,612	644,348
Trade creditors 8,995 10,079 17,249 19,790 19,790 19					
17,249 19,790 1	9. Creditors			£	£
10. Funds	Trade creditors			8,995	10,079
Number N	Other creditors			8,254	9,711
Number N				17,249	19,790
Unrestricted General Programme Total Fe F F F F F F F F F F F F F F F F F F			:		
Balance at 1 April 2020 290,000 629,800 919,800 606,336 Net increase 0 3,158 3,158 683,400 Balance at 31 March 2021 290,000 632,958 922,958 1,289,736 Represented by: Bank and cash 175,765 175,765 175,765 175,765 100,000 932,958 748,213 356,775 <td>10. Funds</td> <td></td> <td></td> <td></td> <td></td>	10. Funds				
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Balance at 1 April 2020 290,000 629,800 919,800 606,336 Net increase 0 3,158 3,158 683,400 Balance at 31 March 2021 290,000 632,958 922,958 1,289,736 Represented by: Bank and cash 175,765 175,765 175,765 1,000 1,000 932,961 Investments (1,020) (1,020) 932,961 932,961 1,289,736 Restricted funds Research West Yorkshire Website Total and phone Expenditure 569,747 35,849 740 606,336 Income 767,920 0 9,395 777,315 Expenditure (85,320) 0 (8,595) (93,915)			Programme	Total	
Net increase Balance at 31 March 2021 0 3,158 3,158 683,400 Represented by: Bank and cash Investments 175,765 175,765 175,765 356,775 Other net assets/liabilities (1,020) (1,020) 932,961 Restricted funds Research West Yorkshire and phone Website and phone Total and phone Balance at 1 April 2020 569,747 35,849 740 606,336 Income 767,920 0 9,395 777,315 Expenditure (85,320) 0 (8,595) (93,915)					
Balance at 31 March 2021 290,000 632,958 922,958 1,289,736 Represented by: Bank and cash 175,765 175,765 175,765 175,765 175,765 356,775 115,255 632,958 748,213 356,775 356,775 356,775 00 1,020 932,961 932,961 290,000 632,958 922,958 1,289,736<	Balance at 1 April 2020	290,000	629,800	919,800	606,336
Represented by: Bank and cash 175,765 175,765 175,765 Investments 115,255 632,958 748,213 356,775 Other net assets/liabilities (1,020) (1,020) 932,961 Restricted funds Research West Yorkshire Website and phone Total and phone Balance at 1 April 2020 569,747 35,849 740 606,336 Income 767,920 0 9,395 777,315 Expenditure (85,320) 0 (8,595) (93,915)	Net increase	0	3,158	3,158	
Bank and cash Investments 175,765 175,765 175,765 175,765 175,765 356,775 356,775 356,775 363,958 748,213 356,775 356,775 362,958 748,213 356,775 362,958 922,958 1,289,736 1,289,736 362,958 922,958	Balance at 31 March 2021	290,000	632,958	922,958	1,289,736
Investments	Represented by:				
Other net assets/liabilities (1,020) (1,020) 932,961 290,000 632,958 922,958 1,289,736 Restricted funds Research West Yorkshire Website and phone Total and phone £ £ £ £ £ Balance at 1 April 2020 569,747 35,849 740 606,336 Income 767,920 0 9,395 777,315 Expenditure (85,320) 0 (8,595) (93,915)	Bank and cash	175,765		175,765	
290,000 632,958 922,958 1,289,736 Restricted funds Research West Yorkshire Website and phone £ £ £ £ £ Balance at 1 April 2020 569,747 35,849 740 606,336 Income 767,920 0 9,395 777,315 Expenditure (85,320) 0 (8,595) (93,915)	Investments	115,255	632,958	748,213	356,775
290,000 632,958 922,958 1,289,736 Restricted funds Research West Yorkshire Website and phone £ £ £ £ £ Balance at 1 April 2020 569,747 35,849 740 606,336 Income 767,920 0 9,395 777,315 Expenditure (85,320) 0 (8,595) (93,915)	Other net assets/liabilities	(1,020)		(1,020)	932,961
Research West Yorkshire Website and phone		290,000	632,958	922,958	1,289,736
Balance at 1 April 2020 569,747 35,849 740 606,336 Income 767,920 0 9,395 777,315 Expenditure (85,320) 0 (8,595) (93,915)	Restricted funds				
£ £ £ £ £ Balance at 1 April 2020 569,747 35,849 740 606,336 Income 767,920 0 9,395 777,315 Expenditure (85,320) 0 (8,595) (93,915)		Research	West Yorkshire	Website	Total
£ £ £ £ £ Balance at 1 April 2020 569,747 35,849 740 606,336 Income 767,920 0 9,395 777,315 Expenditure (85,320) 0 (8,595) (93,915)				and phone	
Income 767,920 0 9,395 777,315 Expenditure (85,320) 0 (8,595) (93,915)		£	£	•	£
Income 767,920 0 9,395 777,315 Expenditure (85,320) 0 (8,595) (93,915)	Balance at 1 April 2020	569,747	35,849	740	606,336
Expenditure (85,320) 0 (8,595) (93,915)	•	•			· ·
	•		35,849		

The Programme fund constitutes a capital fund for use in future research to which legacies and other capital balances are from time to time credited as deemed appropriate by the Trustees. The unrestricted general fund is the Operating Reserve of the Society.

Year ended 31 March 2021

Notes to the Accounts - continued

11. Trustee remuneration and expenses

No Trustee received any remuneration from the charity. No expenses were reimbursed to Trustees in the year (2020: £399 to three trustees).

12. Reconciliation of net movement in funds to net cashflow from operating activities

2021	2020
£	£
686,558	929,526
955	943
(1,310)	(1,424)
(11,801)	(13,703)
(298,264)	(622,844)
2,722	(352)
(6,617)	(3,595)
372,243	288,551
	£ 686,558 955 (1,310) (11,801) (298,264) 2,722 (6,617)

13. Approval of accounts

The Ménière's Society is a recognised charity registered with the Charity Commissioners under registered number 297246. The accounts and Trustees' report were approved by the Trustees on 8.4.2024

